

Date Provided:

Renasant Bank

Truth-in-Savings Disclosure Student Checking

This account is available for Personal accounts only.

Rate Information: The interest rate and annual percentage yield may change.

Tier 1: When the Student Checking Eligibility Requirements are not met, the interest rate on your account will be _____% and the corresponding annual percentage yield (APY) will be _____% for the entire balance of the statement cycle.

Tier 2: When the Student Checking Eligibility Requirements are met, the interest rate paid on the entire balance will be _____% and the corresponding annual percentage yield (APY) will be _____%.

Eligibility Requirements: To earn the Tier 2 interest rate and receive up to \$20.00 in ATM fee refunds each Qualification Cycle you must perform **all** of the following:

- Have at Least 10 Debit Card Transactions (Excluding ATM Transactions) post and clear per Qualification Cycle
- Receive your Monthly Statement Electronically (eStatement)
- Meet the Age Qualifications (as defined below).

Qualification Cycle: This term means a period beginning three (3) business days prior to the beginning of your statement cycle and will end three (3) business days prior to the end of your statement cycle.

Age Qualifications:

Student is defined as a person between the age of 15 and 25. The primary owner of the account must be the Student in order to open the account and be eligible for the benefits.

Students must be at least 18 in most states to have a single-party account. Students who are at least 15 but have not reached the required minimum age in the state to have a single-party account, must have a parent or guardian as a multiple-party account owner.

On the Student's 26th birthday, the account is no longer eligible to receive certain benefits related to this account. The following benefits will no longer apply:

- You will no longer be eligible for the Tier 2 interest rate.
- You will no longer receive ATM fee refunds.

Frequency of rate changes: We may change the interest rate on this account at any time.

Determination of rate: At our discretion, we may change the interest rate on this account.

Compounding and crediting frequency: Interest will be compounded every month. Interest will be credited to this account every month.

Effect of closing an account: If you close this account before interest is credited, you will not receive the accrued interest.

Minimum balance to open the account: You must deposit \$50.00 to open the account.

Daily balance computation method: We use the daily balance method to calculate the interest on this account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on non-cash deposits: Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items (for example, checks).

Fees: An account maintenance fee of \$10.00 will be assessed to your account each monthly statement period unless you do one of the following:

- Maintain, during the monthly statement cycle, a daily account balance of \$500.00 or more.
- Receive your monthly account statement electronically. (eStatement)

Please refer to the common fee disclosure for other fees that may apply.

Important information about your account: We may require not less than 7 days' notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Regulation D.