

FUNDS AVAILABILITY POLICY DISCLOSURE

This policy statement applies to “transaction” accounts. Transaction accounts, in general, are accounts which permit an unlimited number of payments to third persons and an unlimited number of telephone and preauthorized transfers to other accounts of yours with us. Checking accounts are the most common transaction accounts. Feel free to ask us whether any of your other accounts might also be under this policy.

Our general policy is to make funds from your cash and check deposit available to you on the same business day we receive your deposit when your deposit is made in person to one of our employees. Electronic direct deposits and deposits made by remote deposit capture, other than mobile deposit, will also be available on the day we receive the deposit. For deposits made by mobile deposit or at an automated teller machine within the United States (ATM), our general policy is to make funds available to you on the first business day after the day we receive your deposit. However, if the ATM has the capability to conduct transactions with a teller through a video monitor, and you make your deposit with the assistance of that teller, funds from your deposit will generally be made available the same business day we receive your deposit. Once the funds are available, you can withdraw them in cash and we will use the funds to pay checks that you have written.

Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before branch closing time on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after branch closing time or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

For deposits made at an ATM, if you make a deposit on a business day that we are open by the stated cutoff time posted on the ATM, we will consider that day to be the day of your deposit. However, if you make a deposit at an ATM after the stated cutoff time posted on the ATM, or on a day we are not open, we will consider that the deposit was made on the next business day we are open. The cutoff time will vary by location and will be posted on the ATM.

For deposits made by mobile deposit or remote deposit capture, please refer to the corresponding agreements for those services for details on cut-off times to determine the business day of your deposit.

If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

Effective Date: 06/2020

LONGER DELAYS MAY APPLY

Case-by-case delays. In some cases, we will not make all of the funds that you deposit by check available to you on either the same business day we receive your deposit (for in-person deposits, deposits made at an ATM with a teller through a video monitor, and remote deposit capture other than mobile deposit), or on the first business day after the day of your deposit (for mobile deposits or deposits made at an ATM without the assistance of a teller). Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. The first \$225 of your deposits, however, will be available on the first business day.

If we are not going to make all of the funds from your deposit available on either the same business day we receive your deposit (for in-person deposits, deposits made at an ATM with a teller through a video monitor, and remote deposit capture other than mobile deposit), or on the first business day after the day of your deposit (for mobile deposits or deposits made at an ATM without the assistance of a teller), we will notify you. For in-person deposits, we will notify you at the time you make your deposit. If your deposit is not made directly to one of our employees or we decide to take this action after you have left the premises, we will mail you the notice by the first business day after we receive your deposit. We will also tell you when the funds will be available.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

Safeguard exceptions. In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

We believe a check you deposit will not be paid.

You deposit checks totaling more than \$5,525 on any one day.

You redeposit a check that has been returned unpaid.

You have overdrawn your account repeatedly in the last six months.

There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

SPECIAL RULES FOR NEW ACCOUNTS

If you are a new customer, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of wire transfers, and the first \$5,525 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks may not be available until the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over \$5,525 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525 may not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the ninth business day after the day of your deposit.