

Renasant Bank

Business Account Overdraft Disclosure

What You Need to Know About Overdrafts and Overdraft Fees

An "NSF item" is a transaction on your account (generally referred to as an "item" and includes but is not limited to checks, drafts, electronic items such as ATM transactions and debit card point-of-sale transactions) where the available balance of your account is not sufficient to cover the NSF item. An "overdraft" occurs when the available balance of your account is not sufficient to cover an NSF item, but we pay it anyway. We can authorize and pay an NSF item in two different ways.

1. We have standard, discretionary overdraft practices that may be applicable to your account.
2. We also offer one or more overdraft protection products to cover the NSF item, such as a line of credit or a link to another account, for which you must qualify and/or enroll, which may cost less than our standard, discretionary overdraft practices. To learn more, ask us about these products.

This notice and the terms and conditions for your account explain our standard, discretionary overdraft practices.

What are the standard, discretionary overdraft practices that may be applicable to my business account? For business accounts, we authorize and pay NSF items and create overdrafts at our discretion for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments
- ATM transactions
- Everyday debit card transactions

We authorize and pay NSF items that create overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize an overdraft, your NSF item will generally be declined. Even if you instruct us not to authorize an overdraft, however, there are circumstances when we are obligated to pay an NSF item and create an overdraft even if we did not authorize such transaction.

What fees will I be charged if Renasant Bank pays my NSF items and creates an overdraft?

Under our standard, discretionary overdraft practices for business accounts:

- We will charge you a fee of **\$36.00** each time we pay an NSF item and create an overdraft.
- You are also responsible to Renasant Bank for payment of the amount of the overdraft.

What fees will I be charged if Renasant Bank returns unpaid my NSF items and does not create an overdraft?

- We will charge you a fee of **\$36.00** each time we return an NSF item.
Note: An item that is returned for non-sufficient funds may be presented for payment by the payee multiple times. Each time an item is presented for payment against an insufficient Available Balance, it is considered a separate NSF item and a fee may be charged.
- You should also be aware that the return of NSF items may in certain instances subject you to certain civil and criminal penalties such as various "bad check" laws.
- You may also incur a fee from the merchant.

Are there any other fees I will be charged if my account is overdrawn?

- We will charge you a continuous overdraft fee of **\$6.00** per Business Day* when your account has been in continuous overdraft for at least three Business Days. The fee will post on the night of the third Business Day and every Business Day thereafter that the account remains continuously in overdraft. However, we will not charge you a continuous overdraft fee if the account is overdrawn by less than \$20.00 on the day the fee would otherwise be assessed.

What if I do not want Renasant Bank to authorize and pay NSF items on ATM and everyday debit card transactions that would result in overdrafts on my business account?

If you do not want us to authorize and pay NSF items that create overdrafts on ATM and everyday debit card transactions, call 1-877-367-5371, or obtain a form from your local branch on which you can make your request. When you call or visit, you should specify that you want the opt-out form for ATM and everyday debit card transactions.

What if I do not want Renasant Bank to authorize and pay NSF items on any transactions that would result in overdrafts on my business account?

If you want us to return all checks, drafts, recurring debit and other transactions that would result in an overdraft, call 1-877-367-5371, or obtain a form from your local branch on which you can make your request. When you call or visit, you should specify that you want the opt-out form for all overdraft transactions. There are some overdraft transactions, however, that we cannot avoid as referenced in this notice and the terms and conditions for your account.

*A "Business Day" is any day we are open for carrying on substantially all of our banking business other than Saturday, Sunday, or a Federal Reserve Bank holiday.