OVERNIGHT INSURED CASH SWEEP OPTION

Are you looking for a better solution for your cash positions?

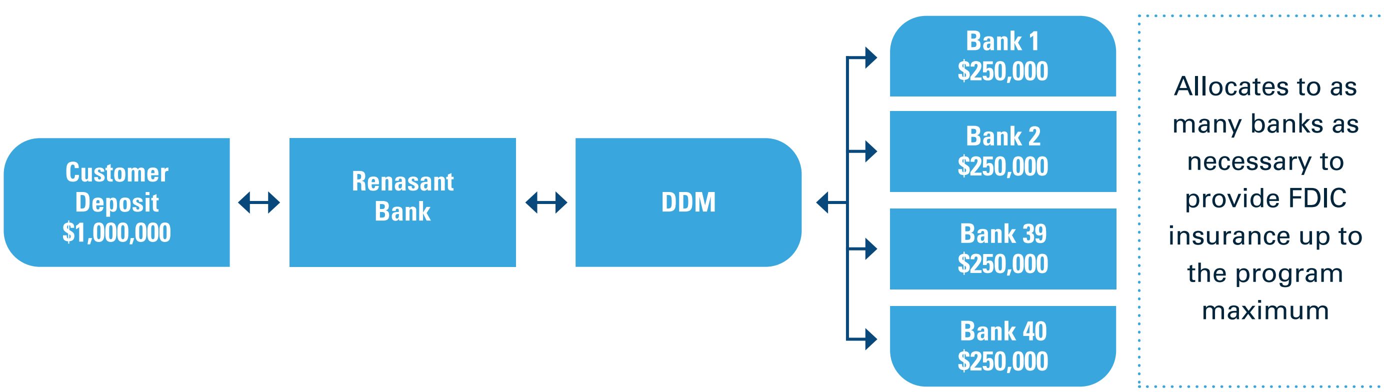
At Renasant Bank, we are focused on helping you make the most of your money. The Demand Deposit Marketplace® (DDM) program is the most flexible, multi-million dollar FDIC insured cash management solution available. The DDM® program provides you with access to scores of banks that, together, can offer millions of dollars in FDIC insurance coverage, daily liquidity, and a highly attractive yield. The DDM program is an ideal cash sweep option for businesses, municipalities, and non-profit organizations seeking safety with the potential for competitive yield while decreasing overall portfolio risk.

Benefits

- FDIC insurance eliminates the risks associated with money fund investing
- Diversification of deposits among several FDIC insured banks reduces overall credit exposure
- Access to millions in FDIC insurance through participating banks
- Deposits up to the program maximum (currently $35M)
- Cash is available daily
- Avoid the burden of dealing with numerous bank relationships and benefit from a high level of FDIC insurance through a single contact point

How DDM Works

Customer cash balances are sent daily into the DDM program and allocated into several program banks to ensure high levels of FDIC Insurance.



The DDM program is administered by Stable Custody Group II LLC (Stable). Stable and its affiliates are not depositories, banks or credit unions, and the DDM program is NOT, itself, an FDIC-insured product. Demand Deposit Marketplace®, Reich & Tang® and R&T® are registered marks of Reich & Tang Deposit Network, LLC (R*T). Stable is a subsidiary of R&T.

FAQS

What is the Demand Deposit Marketplace® (DDM) Program?

The Demand Deposit Marketplace (DDM) program is a liquid FDIC insured alternative to money market mutual funds. It enables customers of financial institutions participating in the DDM program ("DDM Participating Institutions") to obtain millions of dollars of FDIC insurance with daily liquidity and potentially higher returns.

What is the FDIC insurance limit in the account?

The maximum insured deposit in the DDM program is $35 million. This is based on program limits and the number of banks participating and is subject to change.

How are high levels of FDIC insurance achieved?

Cash balances in your accounts are sent daily into the DDM program. These deposits are allocated in increments of no more than $250,000 to multiple DDM Receiving Banks, which abide by the FDIC pass-through insurance provisions established by the FDIC. By allocating deposits to multiple banks, you receive high levels of FDIC insurance while maintaining daily liquidity and the convenience of maintaining one bank relationship.

When do my funds become insured under the DDM program?

Funds are insured on the business day after deposit. Until then, funds will be uninsured to the extent they remain at their Participating Institution overnight in excess of any FDIC insurance available on balances kept at their Participating Institution.

What if the Participating Institution where my funds are deposited fails?

Assuming that the first $250,000 of your funds remains at the Participating Institution with the remainder placed into the DDM program, then the following would occur:

- The funds placed into the DDM program are not impacted. Rather, those funds are placed at other FDIC-insured banks and similarly protected by FDIC insurance and continue to be available to the customer either through: (1) the Participating Institution in a wind-down mode, under the conservatorship of the FDIC, or a transitioning Participating Institution; or (2) Stable.

What if I want to exclude a financial institution that partipates in the DDM program from receiving my deposits?

You have the option to exclude any DDM Receiving Bank you choose. However, by opting out of one or more DDM Receiving Banks, it may affect the maximum amount of FDIC insurance they may receive.

How is the DDM program different from a money market mutual fund sweep?

Unlike DDM, money market mutual funds are not FDIC insured. Operationally the DDM program works similarly to a money market mutual fund sweep; however, deposits are swept into insured accounts held at several FDIC insured program banks instead of pooled money fund investments.

What are the advantages of an FDIC insured account versus a money market mutual fund?

- Provides the safety and explicit guarantee of FDIC insurance backed by the full faith and credit of the US Government that money funds do not offer
- Eliminates market risks associated with money fund investing
- Is outside the scope of the SEC's money fund reforms
- Offers a highly competitive yield

Can placing funds in the DDM program decrease overall portfolio risk?

Yes. FDIC insured placements eliminate the market risks associated with money market mutual fund investing and other direct cash instruments.

For more information, please contact your Treasury Solutions Sales Officer or our Treasury Solutions Services Support Team at (844) 680-3739.